

AGRITOURISM OPERATIONS

Agritourism operations can provide farming businesses with the opportunity to diversify and generate new sources of income. However, there are some potential pitfalls to be aware of - If structured incorrectly, agritourism operations can impact a range of primary production tax attributes. For example:

- High amounts of non-primary production income can affect farm management deposits and tax loss utilisation for individuals
- Non-primary production activities on farm can have implications for Queensland land tax concessions
- Asset ownership structures adopted for business or legal reasons may result in adverse tax outcomes and/or administrative costs.

BDO's experienced Food & Agribusiness team can assist grant applicants with advice, such as:

- Tax-effective ownership of agritourism operations
- The tax and financial implications of agritourism on other business activities
- Reviewing and commenting on existing asset structures and farming business metrics
- The grant application process, and exploration of other possible grant funding options.

If you would like more information, please contact our [Food & Agribusiness advisers](#).

About BDO in Australia

BDO is a trusted adviser to clients seeking Audit, Tax and Advisory services. As one of the world's leading Audit and Accounting organisations, we have clients of all types and sizes from large corporate organisations to private businesses, entrepreneurs and individuals across an array of industry sectors.

At BDO, we are guided by our values that are the foundation of what we deliver - **IDEAS | PEOPLE | TRUST**. This is about delivering ideas and advice that create value; nurturing quality-driven people who are motivated by providing exceptional client service; and being trusted by our clients to get the job done. While we believe what we do is important, it's not so much about what we do, but why we do it and how we make people feel. Learn more about how we work with [our clients](#).