

# QFF Farm Business Hour



## Managing Weather Risk

It is undeniable that Australian farmers operate in one of the riskiest and unpredictable environments in the world. Although the agribusiness sector faces many risks, the variability of Australian weather and climate is one of the most difficult risks to navigate. Enabling farm businesses to better manage the increasing seasonal variability is critical to their success.

While Australian farmers have shown incredible resilience, inventiveness and adaptability in the face of climate variability, the emergence of climate change is presenting some new challenges. Empowering agribusinesses to make more informed planning and financial decisions on weather and climate - be it short-term tactical decisions or more strategic planning for climatic futures - is crucial.

In this episode of the QFF Farm Business Hour we will discuss:

- What is weather risk?
- What is climate risk?
- How to manage these risks?
- How to interpret the Bureau of Meteorology data?
- What is parametric insurance and what are its benefits?

### Panelists (see over):

- Ross Henry - Stakeholder Engagement Manager, Climate Services for Agriculture, Bureau of Meteorology
- Jonathan Barratt – CEO, CelsiusPro (Aust) Pty Ltd
- Russell Mehmet - Director, Property and Casualty, WTW
- Hosted by: Sally Williams



**4:00 -5:00pm AEST  
Wed 31 Aug 2022**

Live via Zoom

Access details will be emailed upon registration

If you cant make an episode, please register as normal and receive details to access the replay after each episode.

**CLICK HERE  
TO REGISTER  
NOW**

<https://qff220831.eventbrite.com.au>

### BOOKING ENQUIRIES

Phone: 1300 421 065

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[revolveservices.com.au](https://revolveservices.com.au)

# About the panelists



**Ross Henry,**  
Bureau of Meteorology

Ross Henry is the Bureau of Meteorology's Stakeholder Engagement Manager for the national Climate Services for Agriculture project. An agricultural scientist, he has over 10 years' experience providing specialised climate weather risk expertise to industry groups, and state and federal governments. A leader in his field, Ross has delivered numerous significant and innovative projects centred on: drought, climate adaptation, risk management, and natural disaster recovery and resilience. Ross is passionate about collaborating across sectors to build climate-resilient rural communities.



**Jonathan Barratt,**  
CelsiusPro

Since 2012, Jonathan has been the CEO of CelsiusPro Australia Pty Ltd. with a focus on Agriculture. He has been involved in the financial markets for the last 35 years having obtained experience in the Australian, London and Hong Kong markets. He holds an Economics Degree with Honours, and a Master's Degree in Economics from the University of New England as well as a Graduate Diploma of Corporate Law from the University of Sydney. Jonathan is a Fellow at FINSA, a Senior Associate with ANZIFF and a Certified Insurance Professional. Has a proficient knowledge in all aspects of OTC derivatives, foreign exchange, commodity futures and equities markets.



**Russell Mehmet,**  
WTW

Russell has spent over 35 years in the insurance industry. Working closely with WTW's London-based Alternative Risk Transfer team, Russell has partnered with University of Southern QLD, QLD Farmers' Federation, National Farmers' Federation and CSIRO in providing insurance advisory and broking services to a number of agricultural projects, including:

- Future Drought Fund Innovation Grant (Federal Government)
- Drought and Climate Adaption Program (Department of Agriculture and Fisheries, QLD)
- On-Farm Financial Risk Management Project: Mutuals and Co-operatives (NSW Government)
- De-Risk South East Asia (The International Climate Initiative)
- Nitrogen Risk Insurance (The Great Barrier Reef Foundation)

## Host



**Sally Williams**

For over 25 years, Sally Williams has been a mainstay of the Australian media landscape. She is a sustainability advocate, presenter, facilitator, educator and motivator in the B2B and B2C sector and works extensively supporting Brands to help market their planet friendly products and services directly to the end user consumer.

## About the QFF Farm Business Resilience Program and Farm Business Hour

The purpose of the QFF Family Farm Enterprise Risk and Resilience Program is to build the strategic management capacity of farmers to prepare for, and manage business and climate risks, and improve economic, environmental and social resilience.

QFF Farm Business Hour Episodes are held on the last Wednesday of each month at 4pm to discuss farm business issues, talk to industry and professional business advisers.

If you can't make an episode, please register as normal and receive details to access the replay after each episode.